AGENDA BOXBOROUGH HOUSING BOARD

Thursday, 10 September 2015 BOXBOROUGH TOWN HALL

7:00 PM



Meeting Secretary:

To be decided

Invited Attendees:

Adam Duchesneau, Town Planner

I. Information Items

A. We continue to work on the RFP for the Stow Road Project. Susan is currently looking at it.

II. Minutes

A. Minutes from the 13 August 2015 BHB Meeting

III.Old Business

A. Community Preservation Act (CPA)

We should review a summary of a Boxborough Rental Voucher Program that we wish to place before Community Preservation Committee.

IV. New Business

A. Master Plan Update

We should review and prioritize the objectives related to affordable housing in the Master Plan Update.

B. Parameters for the calculation of the Maximum Resale Price of the affordable units in Summerfields

In Summerfields, the Maximum Resale Price is defined as the condo price that is affordable to a household having an income equal or greater that 70% of the low-income limit for a two-person household. While the calculation itself is straightforward, it depends on a number of parameters such as the condominium fee and mortgage interest rate. We should review these parameters.

V. Adjourn BHB Meeting (8:00 pm)